

North Petherton Town Council

Minutes of the meeting of the Finance and General Purposes Committee held at Ferrydown House, North Petherton, on 21st November 2016

Present Cllr P Spencer Chairman

Members of the Committee: Cllr Mrs H Phillips, Cllr A Bradford, and Cllr R Ives.

In attendance Cllr Mrs L Spelman-Ives, Cllr J Barham, Cllr Mrs M Denham, Cllr J Hesketh, Cllr Mrs L Hyde, Cllr P MacLaurin, Cllr B Sellick and R Latham Town Clerk

The meeting commenced at 8:45 pm

F24/2016 Apologies

There were apologies from Cllr J Taylor and Cllr W Revans

F25/2016 Declarations of Interest

There were no declarations of interest

F26/2016 Minutes

The minutes of the meeting held on 19th July 2016 were agreed as a correct record.

F27/2016 Matters arising

There were no matters arising

F26/2016 Budget 2017/18

Cllr Spencer presented the draft budget for 2017/18 and forecasts for future years. He explained that the strategy was to achieve a broadly balanced annual budget with an acceptable level of reserves by the end of the plan period – 2019/20. This would be achieved by judicious use of balances and modest increases in the precept in the intervening period. On this basis he recommended a precept of £125,992 for 2017/18, an increase in the Band D tax level of 4.5%.

Resolved: that the budget as set out in the report and a precept of £125,992 for the financial year 2017/18 be recommended to Council for approval.

The meeting closed at 9:05 pm